

FMO Infrastructure Development Fund/ Direct Investment

Category: Finance

Sub-Category: Debt Finance

User: Private Sector

Donors: International Finance Corporation (IFC), Proparco

Donor Countries: France, Multi-donor

Description:

€362 million fund with target Returns: 20-25% for equity, 15-20% for debt.

The IDF financing is available for:

- Long-term financing for large infrastructure projects (loans of up to €20 million – in euros, USD or local currencies).
- Minority shares in equity investments.
- Investments in dedicated infrastructure investment funds.
- Early stage equity for new project development are also an option.

Location: Sub Saharan Africa

On- or Off-Grid: Off-Grid

Geography:

Sub Saharan Africa

Eligibility:

The sectors served by the IDF are energy, transport, ports, agribusiness, water, environment and social infrastructure. The IDF is available to infrastructure projects that are positively impacting social-economic development and/or improvements in areas such as power, agribusiness, water, transport, and environment.

To be eligible, a project must meet FMO's standard criteria. Aside from financial-economic performance, projects are scrutinized in areas such as corporate governance, environmental impact and social policies to ensure the sustainability of the investment. IDF has a higher degree of risk acceptance than FMO's own funding. To assess eligibility, FMO reviews investment plans, market analyses, due diligence studies, expected returns and the commitment level of management and co-financiers.

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For more information: <https://www.fmo.nl/infrastructurefund>

Last updated: February 24, 2018